

FEDERAL RESERVE BANK
OF NEW YORK

*Certificates of Indebtedness
Department*

[Circular No. 453]
[April 15, 1922]

Subscription Books Closed

United States of America 3½ Per Cent. Treasury Certificates of Indebtedness

Series D 1922

Dated and bearing interest from April 15, 1922

Due October 16, 1922

*To all Banks, Trust Companies, Savings Banks, Bankers, Investment Dealers
and Principal Corporations in the Second Federal Reserve District:*

The Secretary of the Treasury has announced that subscriptions to the offering of Treasury certificates of indebtedness, Series D 1922, dated and bearing interest at 3½ per cent. from April 15, 1922, maturing on October 16, 1922, closed at the close of business on Saturday, April 15, 1922, the date of issue.

Preliminary reports received by the Treasury Department from the twelve Federal Reserve Banks indicate that the issue which was for \$150,000,000, or thereabouts, has been oversubscribed.

No further subscriptions, therefore, can be received.

Very truly yours,

BENJ. STRONG,
Governor

TO THE INVESTOR:

If you desire to purchase certificates of the above issue after the closing of the subscriptions, or Treasury certificates or notes of any outstanding issue, you should make application to your own bank, or if it can not obtain them for you, to the Federal Reserve Bank of New York.